Meeting was called to order at 9:00 a.m. by Board Chair, Kevin Mote.

Minutes:

- Kevin Mote made a motion to approve the February meeting minutes. Drew Conrad seconded. Unanimous approval.

Treasurer’s Report

- Ryan England reported on the financials there was a positive move in the market and we were headed in a good direction. The programming numbers line reflects there was no Panther Caravan in May, there was a condensed MVC tournament, and we were charged fully for the homecoming pins, which we are trying to figure out with Student Life. Kevin Mote asked where will we be at the end of the fiscal year? Leslie Prideaux stated there will be no other expenses coming in and that it will remain flat. Jerry Glazier asked what will impact the budget with the possible merger with the UNI Foundation? Leslie Prideaux stated they had met with legal counsel and they are considering all ramifications, with the use of a committee to walk through all scenarios. Kevin Mote asked where does the process go from here? Leslie Prideaux and Stacy Robinson met with legal counsel and there are 3 different things that could happen. The first is we could not merge, the second is we could completely dissolve the UNIAA and create a new entity, or the third would be to dissolve the UNIAA and merge with the UNI Foundation. The use of the committee would be to dissect all of these options. Kevin Mote made a motion to approve the financial report. Drew Conrad seconded.

FY 21 Budget

- Kevin Mote asked if Jim Jermier could give any updates from the UNI Foundation side? Jim Jermier responded that UNI will be starting classes a week earlier and then ending the semester a week before Thanksgiving, with a possible J-Term course over the Winter break due to COVID-19. Jim was happy to report this has been one of the best fundraising years for the Campaign. So far, $32 million dollars has been raised and we are fast approaching the all time record. With the $250 million goal, so far, $91 million has been raised. Another exciting thing Jim noted was the legislative funding for the Industrial Technology Center, plus the collaboration with DMACC and UNI. Drew Conrad asked if there would be a need to raise funds for the student emergency fund and the Panther Pantry once school starts again? Leslie Prideaux answered she had spoken
with student life and they were nervous about serving all the students in need come fall semester. We will continue to navigate these funds with the student life team. Drew Conrad also asked for an overall budget report from Jim? Jim reported the Board of Regents gave $1.4 million to UNI, with a $12 million cut for the overall FY 21 budget. Jim reported that painful decisions were being made, but was thankful the Advancement team was not affected with current filled positions, but there would be effects to our open positions.

Next Executive Committee Call

- The next call is scheduled for August 27, 2020 at 9 a.m.

Drew Conrad motioned to adjourn. Kevin Mote seconded. Meeting adjourned at 9:39 a.m.